

**Translation**

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Based on Japanese GAAP)

February 9, 2024

Company name: JustSystems Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 4686 URL <https://www.justsystems.com/en/>  
 Representative: Kyotaro Sekinada, President & CEO  
 Inquiries: Hiroshi Shigeta, Division Director of the Corporate Planning Div.  
 TEL: +81-3-5324-7900  
 Scheduled date to file Quarterly Securities Report: February 13, 2024  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	30,647	(1.6)	13,732	(8.2)	13,937	(7.7)	9,333	(10.6)
Nine months ended December 31, 2022	31,137	(0.1)	14,953	7.2	15,105	7.7	10,442	6.4

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2023	145.33	–
Nine months ended December 31, 2022	162.60	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2023	104,965	91,575	87.2
As of March 31, 2023	99,458	83,677	84.1

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	–	8.00	–	10.00	18.00
Year ending March 31, 2024	–	10.00	–		
Year ending March 31, 2024 (Forecast)				10.00	20.00

3. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2023  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	64,224,800 shares	As of March 31, 2023	64,224,800 shares
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Number of treasury shares at the end of the period

As of December 31, 2023	916 shares	As of March 31, 2023	882 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2023	64,223,911 shares	Nine months ended December 31, 2022	64,223,922 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	73,137	82,236
Notes and accounts receivable - trade	2,720	2,111
Securities	7,000	5,000
Merchandise and finished goods	722	783
Raw materials and supplies	1,356	933
Prepaid expenses	2,334	2,112
Other	1,259	1,072
Allowance for doubtful accounts	(37)	(68)
Total current assets	88,491	94,180
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,267	2,200
Land	3,569	3,569
Other, net	74	59
Total property, plant and equipment	5,911	5,828
Intangible assets		
Software	3,321	3,502
Software in progress	257	524
Other	0	0
Total intangible assets	3,579	4,026
Investments and other assets		
Investment securities	28	32
Other	1,638	1,087
Allowance for doubtful accounts	(190)	(190)
Total investments and other assets	1,475	929
Total non-current assets	10,966	10,785
Total assets	99,458	104,965

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	819	663
Accounts payable - other	1,623	1,504
Income taxes payable	3,605	1,657
Unearned revenue	7,814	8,041
Provision for bonuses	696	645
Other	1,078	714
Total current liabilities	15,637	13,228
Non-current liabilities		
Retirement benefit liability	123	148
Other	20	14
Total non-current liabilities	143	162
Total liabilities	15,780	13,390
<b>Net assets</b>		
Shareholders' equity		
Share capital	10,146	10,146
Capital surplus	12,293	12,293
Retained earnings	61,362	69,339
Treasury shares	(2)	(2)
Total shareholders' equity	83,801	91,778
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7	10
Foreign currency translation adjustment	(124)	(208)
Remeasurements of defined benefit plans	(6)	(5)
Total accumulated other comprehensive income	(123)	(202)
Total net assets	83,677	91,575
<b>Total liabilities and net assets</b>	<b>99,458</b>	<b>104,965</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Net sales	31,137	30,647
Cost of sales	6,516	6,339
Gross profit	24,621	24,308
Selling, general and administrative expenses	9,667	10,576
Operating profit	14,953	13,732
Non-operating income		
Interest income	59	70
Dividend income	0	0
Foreign exchange gains	62	110
Rental income	24	18
Other	8	9
Total non-operating income	155	210
Non-operating expenses		
Rental expenses	1	1
Other	2	3
Total non-operating expenses	4	4
Ordinary profit	15,105	13,937
Profit before income taxes	15,105	13,937
Income taxes	4,662	4,603
Profit	10,442	9,333
Profit attributable to owners of parent	10,442	9,333

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Profit	10,442	9,333
Other comprehensive income		
Valuation difference on available-for-sale securities	1	3
Foreign currency translation adjustment	0	(83)
Remeasurements of defined benefit plans, net of tax	3	1
Total other comprehensive income	5	(78)
Comprehensive income	10,447	9,254
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,447	9,254